

2020 Rental Income Schedule

(Schedule B)

Ensure this questionnaire is completed and included with your records

| | |
|--------------|----------------------|
| Name: | Balance Date: |
| | 31 March 2020 |

| 1. Address of Property Rented | Comment |
|--|-------------------------------------|
| | |
| 2. Rental Income | |
| Total rental income earned (gross) | \$ |
| Number of months property was available for rent during year | |
| Was the property rented permanently to the same tenant? | |
| If the property was not rented for a full 12 months, please provide details of why it was vacant. | |
| Please advise if you or any family members have been occupying or renting the property during the year. | |
| 3. Short Term Rental Accommodation | |
| Have you rented the property out for short term stays? E.g. holiday accommodation | YES/ NO Total # of nights rented |
| Have you used the property yourself or rented to a family member/friend for free or at a discounted rate? If yes what were the number of nights rented privately? | YES/ NO # of private use nights |
| Was the <u>total income received</u> from this short-term rental less than \$4,000 for the tax year? | YES/ NO |
| Please provide Bank Statements/Book a Bach/Air BNB Annual Summary to confirm income received | |
| 4. Expenses | |
| Number of kilometres driven to collect rents and service property | Business kms |
| Was the total number of kilometres travelled during the year in that vehicle less than 14,000? | Total kms |
| Commission / fees for property management | \$ |
| Home office use (discuss any claim) | \$ |
| Insurance | \$ |
| Interest cost (exclude principal content of loan repayment) | \$ |

| | | |
|--|--------------------------|------------|
| Legal expenses – attach details | | \$ |
| Rent paid for property (if subletting) | | \$ |
| Power | | \$ |
| Rates (including water rates if applicable) | | \$ |
| Repairs and maintenance (please provide details) | | \$ |
| Telephone (discuss any claim) | | \$ |
| Other expenses – please provide details, e.g. advertising etc | | \$ |
| 4. GST | <input type="checkbox"/> | N/A |
| Are you registered for GST? If so, provide details (invoice, payments or hybrid basis? Monthly, 2-monthly or 6 monthly return periods? (Note: the supply of residential accommodation is exempt from GST) | | |
| 5. Property Details | <input type="checkbox"/> | N/A |
| <p>If this is the first year you have owned or rented out the property, please also provide:</p> <ul style="list-style-type: none"> • Cost of property • Type of materials of building construction (eg brick, wood, etc) • Latest Government Valuation • Land • Buildings • Total • Date of valuation • Copy of solicitor's settlement statement with purchase details • Details of any chattels purchased (nature, cost, acquisition date) <p>If additions or improvements have been made to the building during the year, please provide details (nature, cost, date completed/available for use).</p> | | |